

Cecilia Carrara

PARTNER

Cecilia Carrara's focus is in the field of national and international, commercial and investment arbitration, acting as counsel and as arbitrator. She further represents international and Italian companies in arbitration-related proceedings in front of the national courts, such as recognition and enforcement proceedings of arbitral awards. Cecilia has been admitted to practice before the Italian Supreme Court.

Cecilia also has a significant expertise in disputes with a transnational dimension, in particular in the fields of post M&A, governance/strategic risks, directors liability, commercial contracts as well as EPC contracts, investments and concessions.

Cecilia has a specific focus on German speaking countries and Eastern Europe, in particular she advises clients from the DACH area (Germany, Austria, Switzerland).

Cecilia is a member of the Steering Committee of the Pledge and a member of the board of directors of AIA (Associazione Italiana per l'Arbitrato). Cecilia is Committee Liaison Officer of the IBA Arbitration Committee.

She has been a member of the Executive Board of the UN Global Compact Network Italy from April 2022 until April 2025, of the ICC International Court of Arbitration from July 2015 until January 2020, of the Board Council of ICC Italy from January 2018 until May 2019, co-chair of the arbitration working group of ASLA (the Association of Italian Law Firms) from January 2014 to November 2019 and Vice Chair of the Host Committee of the IBA Annual Conference held in Rome in October 2018. She has also been a member of the ICC Task Force on Emergency Arbitrator Proceedings, of the ICC Task Force on Arbitration of Climate Change Related Disputes and of the IBA Task Force in charge of reviewing the 2010 IBA Rules on the Taking of Evidence in International Arbitration. She is co-founder of ArbIt (the Italian Forum for Arbitration and ADR) and member of its Advisory Board.

As from December 2021, Cecilia is a member of the Beirat of the German Arbitration Institute (DIS).

As of January 2023, Cecilia is a member of the International Advisory Board of the Vienna International Arbitral Centre of the Austrian Federal Economic Chamber ("VIAC").

As of January 2023, Cecilia has been designated by the Italian government as a member of the ICSID Panel of Conciliators.

As of June 2024, Cecilia is a member of the London Court of International Arbitration ("LCIA").

As of July 2024 Cecilia is a Delegate of the National Committee to the ICC Commission on Arbitration and ADR.

As from January 2025, Cecilia is a member of the SIAC Panel of Arbitrators.

As from April 2025, Cecilia is a member of Arbitral Council of the Milan Chamber of Arbitration ("CAM").

Cecilia has been included in the rankings of the most important national and international directories for several years. Cecilia has been ranked by Chambers and Partners in Band 1 for the Dispute Resolution: Most in Demand Arbitrators - Italy and Dispute Resolution: Arbitration categories, where she is mentioned as: "Cecilia Carrara is a very respectable lawyer, one of the most specialised Italian lawyers. She is skilled", "Cecilia is a strong arbitrator and lawyer" (2025), "technically good in arbitration. She is estimated and appreciated" (2022), "a very knowledgeable lawyer" e "a specialist in arbitration" (2021). In 2024, it was also included in the list of WWL Thought Leaders: Arbitration.

Cecilia Carrara has been identified by Who's Who Legal - Global Arbitration Review for several years as one of the world's leading experts on commercial arbitration, and is defined as follows: "an excellent professional" (2022), "Cecilia is very proactive and is able to provide sophisticated advice at short notice", "an extremely able lawyer and arbitrator", "she's highly intelligent and



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PRACTICE AREAS



Dispute Resolution

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good to work with, with a broad legal knowledge" (2021), "a practitioner to admire" and "a great lawyer" (2020).

Cecilia is mentioned as a Leading Partner by The Legal 500 as follows: "Cecilia Carrera is known for her deep knowledge in dispute resolution law" (2025), "Cecilia Carrara is an excellent professional in the field of Italian disputes, and certainly among the best when it comes to international arbitration. Competent, very helpful and dedicated to customers" (2022).



PROFESSIONAL EXPERIENCE

- **Partner** | 2011
Legance – Avvocati Associati, Rome, Italy
- **Senior Counsel** | 2009 – 2010
Legance – Avvocati Associati, Rome, Italy
- **Professor** | 2006 – 2016
of comparative corporate law, Università "LUISS – Guido Carli", Rome, Italy
- **Partner** | 1997 – 2009
Studio Legale Macchi di Cellere Gangemi, Rome, Italy
- **Experience Abroad** | 2000
Visiting lawyer, Hengeler Mueller, Berlin, Germany

EDUCATION

- **2010**
Supplementary specialization training for Mediators, ADR Center, Rome, Italy
- **2005**
Ph.D., Comparative and International Private Law, Humboldt Universität, Berlin, Germany
- **2000**
Admitted to the Bar. Member of the Rome Bar, Italy
- **1999**
LL.M., Comparative and International Private Law, Humboldt Universität, Berlin, Germany
- **1997**
Law Degree, summa cum laude, Università "LUISS – Guido Carli", Rome, Italy

PUBLICATIONS

Cecilia Carrara is the author and co-author of numerous articles and commentaries including:

- > "Foreign direct investment, human rights and climate change. A multiperspective approach", M. Argentini – L. Chiussi Curzi, McGraw-Hill Education - Economia e discipline aziendali IBS, 2025;
- > "Navigating Legal Frontiers in the EU Banking Union and Beyond: Examinations from the SRB Legal Conference 2024", EBI Studies in Banking and Capital Markets Law series, 2025;
- > "Construction Law in the 21st Century", Renato Nazzini, 2024;
- > "La flessibilità dell'arbitrato nella redazione del lodo: mito o realtà?", Rivista dell'Arbitrato AIA, 2024;
- > "Ordinamento italiano e arbitrato in materia di investimenti" (Italian law and investment arbitration), Editoriale Scientifica, May 2024;
- > "Le nuove IBA Guidelines on conflicts of interest in international arbitration" (with F. Salerno), Rivista dell'Arbitrato AIA, 2024;
- > "Climate change and sustainability disputes are a new reality. Evolving regulatory and judgment trends show this to be the case" (with D. Pastore, R. Randazzo), Leaders League, 2023;
- > "Conflicts of interest", Journal of International Arbitration 39, no. 3 (2022), Cecilia Carrara, Kluwer Law

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International, May 2022;

> "The new Italian Arbitration legislation will make Italy a more popular seat for international cases", co-author with Sven von Mensenkampf, Leaders League, March 2022;

> "Il third-party funding: evoluzione storica e ruolo nell'arbitrato internazionale", Trattato di Diritto dell'Arbitrato, Vol. XII, Edizioni Scientifiche Italiane, 2021;

> "Being vs. Doing in the Relationships Among Arbitration Practitioners", New York Dispute Resolution Lawyer, Vol. 14, No. 1, 2021;

> "Arbitration procedures and practice in Italy: overview", Practical Law Global, Thomson Reuters, 2021;

> "The multiple usages of the UNIDROIT principles and the rules governing limitation", The multiple uses of the unidroit principles of the international commercial contracts: theory and practice, Galizzi, Rojas Elgueta, Veneziano, Giuffrè Contratti & Commercio Internazionale, November 2020;

> "The Impact of Cognitive Science and Artificial Intelligence on Arbitral Proceedings – Ethical Issues", Austrian Yearbook on International Arbitration 2020, February 2020;

> "Competition Litigation Comparative Legal Guide", The Legal 500, August 2019;

> "International Arbitration Q&A", Chambers and Partners, August 2019;

> "I nuovi fronti della Class Action", Il Sole 24 Ore, 22.05.2019;

> "How to productively conduct a case management conference – well begun is half done", New York Dispute Resolution Lawyer, Spring 2019, 43;

> "An Italian Perspective", ICC Dispute Resolution Bulletin 2018 | ISSUE 3;

> "New York Convention 60 years later: a never-ending search for a balance between comitas and internationality", Rivista dell'Arbitrato, Anno XXVIII Fasc. 1 – 2018;

> "Challenge of arbitral award for errors of law: Italian Constitutional Court upholds double-track mechanism", Practical Law, 2018;

> "Doing Business 2018: Reforming to Create Jobs", World Bank Group, 2018;

> "Danni punitivi, un'apertura alla nuova responsabilità civile", Il Sole 24 Ore, 08.07.2017;

> "Gli effetti dei lodi arbitrali e l'acquisto dell'efficacia esecutiva" in Commentario breve al diritto dell'arbitrato nazionale ed internazionale, L. Melchionda, C. Carrara, Wolters Kluwer - CEDAM 2° Edition, 2017;

> "Liability of directors and statutory auditors is an arbitrable matter (Italian Supreme Court)", Practical Law, 2017;

> "Italian Supreme Court decides important issues regarding international arbitration agreement", Practical Law, 2017;

> "Recusal of arbitrator cannot be appealed (Italian Court of Cassation)", Practical Law, 2017;

> "Note sulla consulenza tecnica negli arbitrati della CAM alla luce della prassi dell'arbitrato internazionale", La consulenza tecnica nel giudizio arbitrale, Azzali, Rojas Elgueta, Zoppini, Giuffre 2016, pp 198 and ss;

> "Partial award on jurisdiction or preliminary issues not immediately challengeable before Italian courts (Italian Court of Cassation)", Practical Law, 2016;

> "Italian courts tend to uphold arbitral awards, study concludes", Practical Law, 2016;

> "Getting the Deal Through: Arbitration 2016" / "Italy", Law Business Research, 2016;

> "L'arbitrato per attrarre investimenti in Italia", La Voce, 21.07.2015;

> "L'arbitrato societario allarga i confini", Il Sole 24 Ore, 20.09.2015;

> "Getting the Deal Through: Arbitration 2015" / "Italy", Law Business Research, 2015;

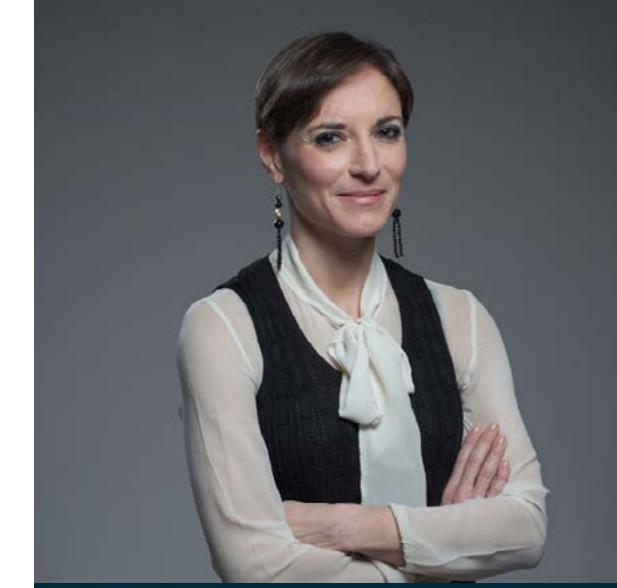
> "Giurisdizione italiana in materia fallimentare ed effetti del fallimento dichiarato all'estero, Trattato delle procedure concorsuali" (The jurisdiction of the Italian courts in insolvency matters and the effects of insolvency proceedings opened abroad), Trattato delle Procedure Concorsuali, supervised by Lucio Ghia, Carlo Piccininni, Fausto Severini, Utet, 2010;

> "The new rules on mediation in civil and commercial matters", Commentary on Articles 6 and 7, edited by Bandini/Soldati, ISDACI, Giuffrè 2010;

> "COMI – Forum shopping and why timing is crucial", Eurofenix, Summer 2008, 20;

> "Regole di condotta per i colloqui di selezione degli arbitri" (Rules of conduct for interviewing prospective arbitrators), Rivista dell'Arbitrato, 2008, 117;

> "Lo stato di insolvenza nel diritto fallimentare americano" (The concept of insolvency under US



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insolvency law), Stato di Crisi e stato di insolvenza, edited by G. Terranova, G. Giappichelli Editore, 2007;

- > "The Parmalat Case", RabelsZ, June/July 2006;
- > "Interessenkonflikte bei Interessenwahrungsverträgen – Eine rechtsvergleichende Untersuchung nach italienischem und deutschem Recht und unter Berücksichtigung des Common Law" (*Conflicts of interest in agency relationships - A comparative study between Italy, Germany and common law legal systems*), Berliner Wissenschaftsverlag, 2005;
- > "Il conflitto di interessi nell'arbitrato commerciale" (*Conflicts of interests in commercial arbitration*), Diritto e Pratica delle Società, 23.05.2005;
- > "I principi europei di diritto fallimentare: un recente progetto accademico per l'individuazione di principi comuni europei sul fallimento" (*The European principles of insolvency law: a recent academic project for the development of common European principles on insolvency*), Riv. dir. fallim. e delle società commerciali, n. 3-4/2004;
- > "Main changes in the system of corporate controls after the reform of Italian joint stock companies", Diritto e Pratica della Società, n. 11-18.06.2014;
- > "Critical Analysis of the New Italian Rules on Arbitration in Corporate Matters", International arbitration law review, n. 7/2004;
- > "Le nuove regole del governo societario negli Stati Uniti e in Europa" (*The new rules of corporate governance in the U.S.A. and in Europe*), Luiss University Press, Roma, Co-Autore con V. Panzironi, a cura di E. Ruggiero, 2004;
- > "L'onere della prova e i criteri di collegamento con un ordinamento straniero" (*The burden of proof and the elements of connection with foreign legal systems in international private law*), Il Foro Padano, n. 4/2003;
- > "Disapplicazione della "legge Prodi" ed esercizio dell'azione revocatoria" (*Disapplication of the "Prodi law" and exercise of the revocatory action*), Riv. dir. fallim. e delle società commerciali, n. 2/2002;
- > "Giurisdizione italiana in materia fallimentare ed effetti del fallimento dichiarato all'estero" (*The jurisdiction of the Italian courts in insolvency matters and the recognition of foreign insolvency proceedings*), Riv. dir. fallim. e delle società commerciali, n. 3/2002;
- > "Il caso Centros Ltd. c. Erhvervs -og Selskabsstyrelsen e il criterio di collegamento internazionalprivatistico della sede effettiva" (*The case Centros Ltd. c. Erhvervs -og*

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