

Marco Penna

PARTNER

Marco Penna coordinates the Financial Intermediaries Regulations Department and has extensive experience regarding financial markets, with particular focus on investment services, securities offerings and off-site offerings. He regularly assists clients in relation to banking law, including regulatory capital and financial intermediaries incorporated under Article 106 of the Italian Banking Act. He has drafted agreements in relation to collective investment schemes, including UCITS and alternative investment funds, with specific reference to relevant shareholdings, shareholders activism and corporate governance. He has been involved in the incorporation of Italian asset management companies and collective investment schemes. He has provided assistance in relation to the regulatory profiles of banking, insurance and asset management M&A transactions. Marco Penna is recognised in *The Legal 500* as Next Generation Partner and he is mentioned as follows: "Marco Penna has broad knowledge of banking and financial markets regulation, and gives practical advice that is aimed at finding viable solutions" (2023), "Marco Penna is a strong role model in his areas of expertise" (2022), "Marco Penna has been of outstanding support through his professionalism" (2021). Marco is also ranked in Band 2 in the Banking Regulation Sector in the *Top Legal Banking & Finance and Insurance Review 2021* and is ranked Excellent in Compliance in the *Leaders League* directory.

PROFESSIONAL EXPERIENCE

- Partner** | 2018
Legance – Avvocati Associati, Milan, Italy
- Senior Counsel** | 2016 – 2018
Legance – Avvocati Associati, Milan, Italy
- Counsel** | 2011 – 2015
Legance – Avvocati Associati, Milan, Italy
- Managing Associate** | 2008 – 2010
Linklaters, Milan, Italy
- Associate** | 2002 – 2007
Studio Legale, Loiacono e Associati, Milan, Italy
- Assistant Professor** | 2001 – 2002
Italian Civil Procedure, Università degli Studi di Ferrara, Ferrara, Italy

EDUCATION

- 2005**
Admitted to the Bar. Member of the Milan Bar, Italy
- 2001**
Law Degree, *maxima cum laude*, Università degli Studi di Ferrara, Ferrara, Italy



ACADEMIC AND INSTITUTIONAL EXPERIENCES

- September – October 2020**
Master in "Tech Law & Digital Transformation", II Edition, TopLegal Academy, Rome;
- 2019 – 2020**
"Diritto dei mercati finanziari", Master in "Corporate and Real Estate Finance – MACREF VII", Università LUM "Jean Monnet", Bari;
- 2019**
Collaboration, through the Fondazione ResPublica, with the Ministry for European Affairs for the drafting of a regulatory framework on fintech, to be included in the so-called Decreto Crescita. The legislative process is still in progress and we are involved through, among others, the participation in the consultation launched by the Ministry of Economy and Finance, in view of the forthcoming publication of a ministerial regulation implementing the aforementioned regulatory framework;
- 2018 – 2019**
"Diritto dei mercati finanziari", Faculty of Economics, Università LUM "Jean Monnet", Bari.

INFO

- Date of Birth**
29th November 1975
- Telephone**
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- E-Mail**
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- Website**
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- Office**
Milan, Italy
- Languages**
Italian
English

PRACTICE AREAS

-  Financial Intermediaries Regulations
-  Compliance
-  Insurance Law
-  Corporate Finance



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PUBLICATIONS

He is the author of articles published in Italian legal reviews and has been speaker in different occasion at conferences and seminars. Among others:

- > Chapter "Italy" in "Financial Services Compliance", Lexology - Getting The Deal Through, April 2022;
- > Chapter "Italy" in "Fintech Country Comparative Guide", The Legal 500, November 2021;
- > Chapter "Italy" in "Blockchain 2021", Global Practice Guides, Chambers and Partners, June 2021;
- > Chapter "Italy" in "Financial Services Compliance", Lexology - Getting The Deal Through, March 2021;
- > Chapter "Italy" in "Fintech Country Comparative Guide", The Legal 500, November 2020;
- > Chapter "Italy" in "Financial Services Compliance", Lexology - Getting The Deal Through, April 2020;
- > Chapter "Italy" in "Fintech", Global Legal Insights, August 2019;
- > Chapter "Italy" in "Risk and Compliance", Getting The Deal Through, April 2019;
- > Chapter "Italy" in "Banking Regulation", Global Legal Insights, March 2019;
- > Chapter "Italy" in "Financial Services Compliance", Getting The Deal Through, March 2019;
- > "Diritto degli intermediari e dei mercati finanziari", Sfameni - Giannelli, Egea, Milan, 2018;
- > Chapter "Italy" in "Risk and Compliance", Getting The Deal Through, 2017;
- > "Alcune tipologie particolari di contratti di outsourcing", (edited by) Paolo Pototschnig, Gabriele Capecchi, Appalti privati e Outsourcing, Wolters Kluwer, Milanofiori Assago (MI), 2016;
- > "Diritto degli intermediari e dei mercati finanziari", Sfameni - Giannelli, Egea, Milan, 2015;
- > "Diritto degli intermediari e dei mercati finanziari", Sfameni - Giannelli, Egea, Milan, 2013;
- > "MIFID II e regolamentazione dei mercati: continuità e innovazione", Diritto 24, 29 March 2012.

NEWSPAPER ARTICLES AND INTERVIEWS







- > "Stretta sui soci in banca", quote in Milano Finanza, 15th December 2022;
- > "Cybersecurity concerns for directors and banks" (with Andrea Fedi and Lucio Scudiero), Risk & Compliance Magazine, January 2019.

CONFERENCES AND SEMINARS

- > "Cosa cambia dopo l'entrata in vigore del decreto del MEF n.169/2020", Webinar, 4th May 2021;
- > "A legal reading of Fintech", Webinar, 17th September 2020;
- > "La distribuzione dei prodotti assicurativi tra IDD e MIFID II: conflitti di interesse, incentivi e remunerazione", Milan, 22nd May 2019;
- > "Energy Talks - Grid Parity e PPA: sostenibilità degli investimenti e prospettive di finanziamento", Milan, 15th May 2019;
- > "Background Checks", Milan, 5 November 2019;
- > "Profili regolamentari delle operazioni M&A nel settore bancario e finanziario", Milan, 28th February 2018.



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